

PROVIDENCE JOURNAL

F 2 THURSDAY, OCTOBER 29, 1998

LEGAL NOTICES

NOTICE
NAVY ANNOUNCES THE
PROPOSED PLAN
FOR ENVIRONMENTAL
REMEDY AT SITE 07,
CALF PASTURE POINT
AT THE FORMER
SEABEE BASE

On Oct. 27, 1998, the Navy issued a Proposed Remedial Action Plan (PRAP) for Site 07, Calf Pasture Point at NCBC Davisville in North Kingstown, RI. The Proposed Plan summarizes the Navy's preferred alternative for Site 07 of Deed Restrictions on Ground-Water Use and Long-Term Monitoring. Copies of the PRAP have been distributed to the NCBC Davisville Community Mailing List. A 30-day public comment period is established to allow interested parties to comment on the PRAP. The public comment period extends from Nov. 2, 1998, until Dec. 1, 1998. Written or verbal comments can be provided to Mr. Philip S. Otis, P.E., at the address below. Comments must be postmarked no later than Dec. 1, 1998. Contact Mr. Walter Davis at 401-294-6108 to review the document.

The Navy will present information about the PRAP for Site 07 at a public informational meeting on Thursday, Nov. 5, 1998, at 7:00 at the NCBC Davisville Caretaker Site Office at 1330 Davisville Road in North Kingstown. On Thursday, Nov. 12, 1998, the Navy will hold a public hearing to receive comments on the PRAP. The public hearing will be at 7:00 at the NCBC Davisville Caretaker Site Office at 1330 Davisville Road in North Kingstown. Points of contact are as follows:

Mr. Philip S. Otis, P.E.,
Code 1823/PO

Northern Division,

Naval Facilities
Engineering Command
10 Industrial Highway,
MS #82

Lester, PA 19113-2090
Tel: (610) 595-0567 ext 155
FAX: (610) 595-0555

Email:

psotis@eldnorth.navy.mil

Ms Christine Williams,

Remedial Project Manager

US Environmental

Protection Agency, Region I

Office of Site Remediation

and Restoration

JFK Federal Building (HBT)

Boston, MA 02203-2211

Tel: (617) 918-1384

FAX: (617) 918-1494

Mr. Richard Gottlieb, P.E.

Principal Sanitary Engineer

Rhode Island Department of

Environmental Management

Office of

Waste Management

235 Promenade Street

Providence, RI 02908-5767

Tel: (401) 222-2797 ext 7138

FAX: (401) 222-3813

MORTGAGEE'S SALE
111 Saltire Avenue
Narragansett, Rhode Island
Will be sold at public auction
on November 12, 1998 at

LEGAL NOTICES

MORTGAGEE'S SALE

123 Woodward Road
Providence, Rhode Island
Will be sold at public auction
on November 6, 1998 at
3:00 p.m. local time on the
premises at 123 Wood-
ward Road, Providence,
Providence County, Rhode
Island, said parcel to be
sold by virtue of a power
of sale contained in a cer-
tain mortgage to First
Eastern Mortgage Corpora-
tion, made and executed
by Mary Gomes, which
mortgage is dated May 31,
1990, and recorded June 4,
1990 at 12:17 p.m. in Book
2246 at Page 256 in the Re-
cords of Land Evidence in
the City of Providence, the
conditions of said mort-
gage having been broken.

That certain parcel of land
with all buildings and im-
provements thereon more
particularly described in said
mortgage deed recorded in
Book 2246 at Page 256 in the
Records of Land Evidence in
the City of Providence.

The above premises will be
sold subject to all taxes, as-
sessments, water and sewer
charges and other encum-
brances which may constitute
a prior lien thereon, and will
be conveyed subject to any re-
strictions and easements of
record, liens concerning said
realty and rights of redemp-
tion for unpaid federal taxes,
if any, as shall notwithstand-
ing this provision, constitute
valid liens or encumbrances
thereon after said sale.

Terms of sale shall include
a down payment of Five
Thousand (\$5,000.00) Dollars
upon the acceptance of the
successful bid, payable in
cash or by bank certified
check at the time and place of
sale. The balance shall be paid
by the purchaser by certified,
bank treasurer's or cashier's
check within thirty (30) days
after the date of the sale. Other
terms and conditions to be
announced immediately prior
to said sale.

By order of the holder of
the mortgage which gives no-
tice of its intention to bid at
such sale or any postpone-
ment or adjournment thereof
HARMON LAW OFFICES,
P.C.

Francis J. Nolan, Esquire
Attorney for the Holder
of the Mortgage
150 California Street
Newton, MA 02458
(617) 558-0500

MORTGAGEE'S SALE

105 Chamblay Avenue
Warwick, Rhode Island
Will be sold at public auction
on November 20, 1998 at
10:00 a.m. local time, on
the premises, by virtue of
the power of sale con-
tained in a mortgage made
by RAYMOND J. O'BRIEN
and LORIE A. O'BRIEN,
dated November 2, 1993,
and recorded in the Re-
cords of Land Evidence of
the City of Warwick, State
of Rhode Island, in Book
2097, Page 239, the condi-
tions of said mortgage

MORTGAGEE'S SALE

25-27 Newton Street
Providence, Rhode Island
Will be sold at public auction
on October 30, 1998 at
11:00 a.m. local time on
the premises at 25-27
Newton Street, Provi-
dence, Providence County,
Rhode Island, said parcel
to be sold by virtue of a
power of sale contained in
a certain mortgage to The
Prudential Insurance Com-
pany of America, made
and executed by Frederick
C. DeMaio, which mort-
gage is dated May 19,
1988, and recorded May
20, 1988 at 9:25 a.m. in
Book 1807 at Page 042 in
the Records of Land Evi-
dence in the City of Provi-
dence, the conditions of
said mortgage having been
broken.

That certain parcel of land
with all buildings and im-
provements thereon more
particularly described in said
mortgage deed recorded in
Book 1807 at Page 042 in the
Records of Land Evidence in
the City of Providence.

The above premises will be
sold subject to all taxes, as-
sessments, water and sewer
charges and other encum-
brances which may constitute
a prior lien thereon, and will
be conveyed subject to any re-
strictions and easements of
record, liens concerning said
realty and rights of redemp-
tion for unpaid federal taxes,
if any, as shall, notwithstand-
ing this provision, constitute
valid liens or encumbrances
thereon after said sale.

Terms of sale shall include
a down payment of Five
Thousand (\$5,000.00) Dollars
upon the acceptance of the
successful bid, payable in
cash or by bank certified
check at the time and place of
sale. The balance shall be paid
by the purchaser by certified,
bank treasurer's or cashier's
check within thirty (30) days
after the date of the sale. Other
terms and conditions to be
announced immediately prior
to said sale.

By order of the holder of
the mortgage which gives no-
tice of its intention to bid at
such sale or any postpone-
ment or adjournment thereof
HARMON LAW OFFICES,
P.C.

John T. Precobb, Esquire
Attorney for the Holder
of the Mortgage
150 California Street
Newton, MA 02458
(617) 558-0500

MORTGAGEE'S SALE

172 Highland Avenue
South Kingstown,
Rhode Island
Will be sold at public auction
on November 13, 1998, at
11:00 a.m. local time, on
the premises, by virtue of
the power of sale con-
tained in a mortgage made
by JAMES R. CHRISTY
and SHIRLEY M. CHRIS-
TY, dated June 27, 1974,
and recorded in the Re-
cords of Land Evidence of
the Town of South King-
stown, State of Rhode Is-
land, in Book 57, Page 249,

China's fin

By JENNIFER LIN
Knight Ridder Newspapers

BEIJING — More than a year af-
ter banks and investment houses
elsewhere in Asia began collapsing,
China's financial sector is starting to
crumble at the edges.

This month, Chinese authorities
shut down the high-profile invest-
ment arm of Guangdong province
making it the fourth major invest-
ment company to be closed this year
by the central government.

By going after one of the country's
biggest and oldest investment com-
panies, the central government has
sent a loud message that it is serious
about attacking its mountain of bad
debt and unwilling to let China go
the way of Japan and other East
Asian countries.

The failure of the Guangdong In-
ternational Trust & Investment
Corp. (GITIC), which held assets of
more than \$3 billion, is not enough
to trigger a financial panic. Most of
the creditors are foreign banks, in-
cluding many from Hong Kong. But
the company's demise suggests Chi-
na's financial problems may be
worse than previously believed, es-
pecially since GITIC was doing busi-
ness in the country's most prosper-
ous region.

"When you find a cockroach in
the kitchen, you never find just one,"
said Dio Wong, the head of Hong
Kong research for Credit Lyonnais,
an international securities firm. "I
think you'll find that there are a lot
of other [investment and trust com-
panies] who are being given a tacit
nudge, that if you don't clean your-
self up, we'll close you down."

The bad news about China's
banks comes just as hopes were ris-
ing that Japan is finally getting seri-
ous about tackling its much larger

BUILDING WANTED

SIZE: 100,000 SQ. FT.
ZONED: INDUSTRIAL
DESCRIPTION: ONE STORE-
FREE STANDING
SPRINKLER: WET OR DRY
SYSTEM
LOADING: TRUCK HEIGHT
PLATFORMS

ESTABLISHED RI